# Frederick Development Company, Inc.

May 11, 2010

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MAY 13 2010
TOWN OF FREDERICK

Ms. Jennifer Simmons
Planning Director
Town of Frederick
P. O. Box 435
Frederick, CO 80530

Dear Jennifer,

This letter is to request an extension of Section 2.5.1, Commencement of Construction, of the Development and PIF Collection Agreement ("Agreement") for Frederick Town Center dated April 26, 2007. As allowed for in Section 2.5.2.c, the Town may extend the Commencement Date. Frederick Development Company and Wyndham Hill Metropolitan District No. 3 request that the time period to commence construction be extended for an additional three years. All other terms of the Agreement would stay the same.

If there is a formal application that is needed for this request, please e-mail me the form and we will complete it immediately.

Thank you for your assistance in this matter in advance.

Sincerely,

FREDERICK DEVELOPMENT COMPANY, INC.

Jon Lee
Authorized Representative

WYNDHAM HILL METROPOLITAN DISTRICT NO. 3

Jon Lee
President

2500 Arapahoe Avenue, Suite 220, Boulder, Colorado 80302
(303) 442-2299 ... Fax (303) 442-1241